

**CITY OF STORM LAKE
LAKE IMPROVEMENT COMMISSION
CITY HALL COUNCIL CHAMBERS
JULY 31, 2017
4:00 PM**



City of Storm Lake
PO Box 1086
Storm Lake, IA 50588
p (712) 732-8000
f (712) 732-4114

AGENDA

1. **Motion To Approve The April 24, 2017 LIC Meeting Minutes**
2. **2017 July Dredge Update**
3. **June 2017 Treasurer's Report and 30 day Outlook**
4. **Thirty Day Notice To Cease Dredge Operations For 2017**
5. Adjourn

Meeting Protocol

If you wish to speak today, please:

1. To speak on an agenda item please approach the podium when that agenda item is called and upon recognition by the Mayor identify yourself by stating your name and address.
2. If your issue is not a topic on the agenda please approach the podium under the "Hear the Public" agenda item and upon recognition by the Mayor identify yourself by stating your name and address.
3. Please keep your remarks to three (3) minutes or less.
4. If you require accommodation for this meeting including but not limited to translation services, hearing assistance, or accessibility please contact the City Clerk at least four (4) hours prior to the start of the meeting.

**If you have concerns about any of the items on the consent agenda, they may be separated from the consent agenda and voted on individually.*

***Ordinances may be read at three consecutive meetings or readings may be waived and ordinances may be passed at only one or two meetings.*



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Staff Summary

7/31/2017

Agenda Item # 1.



City of Storm Lake
PO Box 1086
Storm Lake, IA 50588
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REPORT TO: Lake Improvement Commission

FROM: Mayra Martinez, City Clerk

SUBJECT: **Motion To Approve The April 24, 2017 LIC Meeting Minutes**

BACKGROUND: The Lake Improvement Commission typically meets monthly from March to November of each year. The Commission is required to keep minutes of their meetings and to approve those minutes.

This agenda item will approve the April Minutes. No quorum was met at the May meeting.

FISCAL IMPACT: There is no fiscal impact of this agenda item.

RECOMMENDATION: Approve the April 24, 2017 Lake Improvement Commission Minutes

ATTACHMENTS:

Description	Type
☐ Minutes - April 24, 2017	Minutes

LAKE IMPROVEMENT COMMISSION MEETING, CITY HALL, STORM LAKE, IOWA APRIL 24, 2017 4:00 P.M.

Commission Members Present: Gary Lalone (Lake Preservation Association), Tom Huseman (Buena Vista County), Mike Porsch (City of Storm Lake), Denise Jennett (City of Lakeside), and Steve Roth (Lake Preservation Association), and Mayra Martinez, Commission Secretary (City of Storm Lake). Commission Members Absent: Jim Patrick (Commission Administrator) and Jon Kruse (City of Storm Lake), Don Altena (Buena Vista County).

Others Present: Jason Etnyre Public Works Director, Keri Navratil Asst. City Manager and Brian Oakleaf, Finance Director

Meeting called to order by Chairman Lalone at 4:02pm.

Minutes – Moved by Commissioner Jennet to approve the March 27, 2017 Lake Improvement Commission minutes. Seconded by Commissioner Porsch Vote: All ayes with Commissioner Altena and Kruse absent. Motion carried.

Treasurer's Report – Moved by Commissioner Huseman approve the March 2017 Treasurer's Report. Seconded by Commissioner Porsch. Vote: All ayes with Commissioner Altena and Kruse absent. Motion carried.

Dredging Update – Jason Etnyre informed the Commission about the Dredge America progress on placing the equipment into the water at the marina. Also, the heat exchange was damaged possibly due to that it was not winterized properly.

Adjourn – Moved by Commissioner Roth to adjourn the meeting at 4:02 PM. Seconded by Commissioner Jennett. Vote: All ayes with Commissioner Altena and Kruse absent. Motion carried.

Mayra Martinez, Secretary

Staff Summary

7/31/2017

Agenda Item # 2.



City of Storm Lake
PO Box 1086
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REPORT TO: Lake Improvement Commission

FROM: Jason Etnyre, Public Works Director

SUBJECT: 2017 July Dredge Update

BACKGROUND: The dredge has run a total of 65 days this season and has averaged 2,784 cubic yards per day for a total of 180,988 cu.yds of production. Average daily totals increased in July from June's average of 2518 cu.yds/day. There have been several days where single shift totals were in excess of 4700 cu. yds and even one day over 5000 cu. yds. Repairs for this month of operations have included minor packing issues and injector problems on the main engine on the dredge. Butler Caterpillar of Sioux Falls provided a service call on Monday July 24th at around 10am and by the time additional parts were sent overnight air from their Waco, TX store the dredge was back operational and repaired by 11:00 on Tuesday July 25th. Dredge America was able to do several minor repairs and also service the dredge and booster in this downtime.

FISCAL IMPACT: Normal operational expenditures

RECOMMENDATION: Staff recommends that the LIC approve the July 2017 Dredge report

Staff Summary

7/31/2017

Agenda Item # 3.



City of Storm Lake
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REPORT TO: Lake Improvement Commission

FROM: Brian Oakleaf, Finance Director

SUBJECT: **June 2017 Treasurer's Report and 30 day Outlook**

BACKGROUND: During the month of June, the Lake Improvement Commission had \$249,261.52 in expenses. This is an average of \$8,309 a day, with an average for the current season at \$7,700 a day and 5,000 cu yd days estimated at \$9,750 per day.

The LIC also had \$71,702.15 in revenues from our State Grant. The expenses included a \$182,501 payment to Dredge America and \$16,523.84 in Equipment Repairs. As of June 30th, the LIC's Fund balance stood at \$203,948.62. Our next reimbursement is estimated at \$187,331, which will leave just over \$420,000 left on our contract for future reimbursement.

FISCAL IMPACT: Please refer to the attached Cash Flow for discussion of Fiscal Impact.

RECOMMENDATION: Discuss and approve the June 2017 Treasurer's Reports.

ATTACHMENTS:

Description	Type
▣ June Trial Balance	Financial Report
▣ June Summary	Financial Report
▣ Summary - YTD	Financial Report
▣ Cash Flow	Financial Report

General Ledger

Summary Trial Balance

User: tyler.gibbins
 Printed: 07/05/2017 - 10:57AM
 Period: 12, 2017



Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
Fund 960	Lake Improvement Commission					
ASSETS						
960-0000-00-1110-0000	Cash	0.00	381,507.99	71,702.15	249,261.52	203,948.62
960-0000-00-1150-0000	Investments	0.00	0.00	0.00	0.00	0.00
960-0000-00-1220-0000	Accounts Receivable	0.00	0.00	0.00	0.00	0.00
960-0000-00-3870-0000	Revenues YTD	0.00	0.00	0.00	0.00	0.00
Dept 9600	Dredge Operations					
960-9600-00-3870-0000	Revenues YTD	0.00	0.00	0.00	0.00	0.00
	ASSETS Totals:	0.00	381,507.99	71,702.15	249,261.52	203,948.62
LIABILITIES						
960-0000-00-2020-0000	Accounts Payable	0.00	0.00	249,261.52	249,261.52	0.00
960-0000-00-3880-0000	Expenditures YTD	0.00	0.00	0.00	0.00	0.00
Dept 9100	Transfers					
960-9100-10-6910-0000	Transfer Out	0.00	0.00	0.00	0.00	0.00
	LIABILITIES Totals:	0.00	0.00	249,261.52	249,261.52	0.00
FUND BALANCE						
960-0000-00-3860-0000	July 1 Fund Balance	0.00	-561,947.58	0.00	0.00	-561,947.58
	FUND BALANCE Totals:	0.00	-561,947.58	0.00	0.00	-561,947.58
REVENUE						
Dept 9100	Transfers					
960-9100-09-4830-0000	Transfers In	0.00	0.00	0.00	0.00	0.00
	960-9100 REVENUE Totals:	0.00	0.00	0.00	0.00	0.00

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
Dept 9600	Dredge Operations					
960-9600-12-4300-0000	Interest On Investments	0.00	-1,479.76	0.00	0.00	-1,479.76
960-9600-12-4400-0000	Grant Reimbursement	0.00	-645,127.18	0.00	71,702.15	-716,829.33
960-9600-12-4794-0000	Misc Revenue	0.00	-116,227.38	0.00	0.00	-116,227.38
	960-9600 REVENUE Totals:	0.00	-762,834.32	0.00	71,702.15	-834,536.47
Dept 9700	East Spoil Site (Connell)					
960-9700-12-5092-0000	East Spoil Sight (Connell)	0.00	0.00	0.00	0.00	0.00
	960-9700 REVENUE Totals:	0.00	0.00	0.00	0.00	0.00
	REVENUE Totals:	0.00	-762,834.32	0.00	71,702.15	-834,536.47
EXPENSE						
Dept 9600	Dredge Operations					
960-9600-12-6331-0000	Equipment Operations	50,000.00	98,137.78	27,959.50	0.00	126,097.28
960-9600-12-6332-0000	Equipment Repairs	50,000.00	183,243.93	16,523.84	0.00	199,767.77
960-9600-12-6408-0000	Insurance	41,000.00	34,346.06	0.00	0.00	34,346.06
960-9600-12-6499-0000	Contractual Services	750,000.00	578,758.08	198,919.05	0.00	777,677.13
960-9600-12-6599-0000	Supplies	25,000.00	48,788.06	5,859.13	0.00	54,647.19
960-9600-12-6727-0000	Capital Improvements Equipment	0.00	0.00	0.00	0.00	0.00
	960-9600 EXPENSE Totals:	916,000.00	943,273.91	249,261.52	0.00	1,192,535.43
Dept 9700	East Spoil Site (Connell)					
960-9700-12-6499-0000	Contractual Services	0.00	0.00	0.00	0.00	0.00
960-9700-12-6599-0000	Supplies	0.00	0.00	0.00	0.00	0.00
960-9700-12-6801-0000	Principal Redemption	0.00	0.00	0.00	0.00	0.00
960-9700-12-6851-0000	Interest Payments	0.00	0.00	0.00	0.00	0.00
960-9700-12-7092-0000	East Spoil Sight (Connell)	0.00	0.00	0.00	0.00	0.00
	960-9700 EXPENSE Totals:	0.00	0.00	0.00	0.00	0.00
	EXPENSE Totals:	916,000.00	943,273.91	249,261.52	0.00	1,192,535.43
	Fund 960 Totals:	-916,000.00	0.00	570,225.19	570,225.19	0.00

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
	Report Totals:	-916,000.00	0.00	570,225.19	570,225.19	0.00

**Lake Improvement Commission
Treasurer's Report
June 2017**

	<u>Dredging</u>	<u>East Spoil Site</u>	<u>Future Spoil Site</u>
Beginning Balance	\$ 381,507.99	\$ -	\$ -
Income:			
Interest on Investments			
Lakeside Payment			
Hotel/Motel			
Misc. Revenue			
Lease Payments			
IAMU Reimbursement			
Salvage Reimbursement (Travelers)			
State Grant	71,702.15		
Total Income:	\$ 71,702.15	\$ -	\$ -
Expenses			
Equipment Operations	\$ 27,959.50		
Equipment Repairs	\$ 16,523.84		
Contractual Services	\$ 15,166.58		
Supplies	\$ 5,859.13		
Capital			
Dredge America	182,501.00		
Insurance			
Payroll	\$ 1,251.47		
Total Expenses	\$ 249,261.52	\$ -	\$ -
Ending Balance	\$ 203,948.62	\$ -	\$ -
Combined Fund Balance	\$ 203,948.62		

**Lake Improvement Commission
Treasurer's Report
May 31, 2017**

	<u>Dredging</u>	<u>East Spoil Site</u>	<u>Future Spoil Site</u>
Beginning Balance	\$ 452,737.73	\$ -	\$ -
Income:			
Interest on Investments			
Lakeside Payment			
Hotel/Motel			
Misc. Revenue			
Lease Payments			
IAMU Reimbursement			
Salvage Reimbursement (Travelers)			
State Grant	24,266.95		
Total Income:	\$ 24,266.95	\$ -	\$ -
Expenses			
East Spoil Site			
Equipment Operations	\$ 4,183.37		
Equipment Repairs	\$ 48,578.92		
Contractual Services	\$ 7,739.14		
Supplies			
Capital			
Dredge America	33,765.50		
Insurance			
Payroll	1,229.76		
Total Expenses	\$ 95,496.69	\$ -	\$ -
Ending Balance	\$ 381,507.99	\$ -	\$ -
Combined Fund Balance	\$ 381,507.99		

**Lake Improvement Commission
Treasurer's Report
April 2017**

	<u>Dredging</u>	<u>East Spoil Site</u>	<u>Future Spoil Site</u>
Beginning Balance	\$ 424,365.74	\$ -	\$ -
Income:			
Interest on Investments			
Lakeside Payment			
Hotel/Motel	17,420.93		
LPA			
Motor Vehicle Fuel Refund			
IAMU Reimbursement			
Salvage Reimbursement (Travelers)			
State Grant	17,727.66		
Total Income:	\$ 35,148.59	\$ -	\$ -
Expenses			
East Spoil Site			
Equipment Operations			
Equipment Repairs			
Contractual Services	\$ 5,334.00		
Supplies	\$ 171.38		
Capital			
Future Spoil Site			
Insurance			
Payroll	1,271.22		
Total Expenses	\$ 6,776.60	\$ -	\$ -
Ending Balance	\$ 452,737.73	\$ -	\$ -
Combined Fund Balance	\$ 452,737.73		

**Lake Improvement Commission
Treasurer's Report
March 2017**

	<u>Dredging</u>	<u>East Spoil Site</u>	<u>Future Spoil Site</u>
Beginning Balance	\$ 391,970.17	\$ -	\$ -
Income:			
Interest on Investments			
Lakeside Payment			
Hotel/Motel	17,852.24		
LPA			
Lease Payments	12,637.50		
IAMU Reimbursement			
Salvage Reimbursement (Travelers)			
State Grant	27,485.16		
Total Income:	\$ 57,974.90	\$ -	\$ -
Expenses			
East Spoil Site			
Equipment Operations			
Equipment Repairs	\$ 59.93		
Contractual Services	\$ 1,000.00		
Supplies	\$ 22.64		
Property Taxes	\$ 1,267.00		
Dredge America	22,000.00		
Insurance			
Payroll	1,229.76		
Total Expenses	\$ 25,579.33	\$ -	\$ -
Ending Balance	\$ 424,365.74	\$ -	\$ -
Combined Fund Balance	\$ 424,365.74		

**Lake Improvement Commission
Treasurer's Report
February 2017**

	<u>Dredging</u>	<u>East Spoil Site</u>	<u>Future Spoil Site</u>
Beginning Balance	\$ 340,669.05	\$ -	\$ -
Income:			
Interest on Investments	1,404.97		
Lakeside Payment			
Hotel/Motel			
LPA			
Farm Rent			
IAMU Reimbursement			
Salvage Reimbursement (Travelers)			
State Grant	86,543.03		
Total Income:	\$ 87,948.00	\$ -	\$ -
Expenses			
East Spoil Site			
Equipment Operations			
Equipment Repairs			
Contractual Services	1,029.60		
Supplies			
Future Spoil Site			
Insurance	34,346.06		
Payroll	1,271.22		
Total Expenses	\$ 36,646.88	\$ -	\$ -
Ending Balance	\$ 391,970.17	\$ -	\$ -
Combined Fund Balance	\$ 391,970.17		

**Lake Improvement Commission
Treasurer's Report
November 2015 to February 2016**

	<u>Dredging</u>	<u>East Spoil Site</u>	<u>Future Spoil Site</u>
Beginning Balance	\$ 566,355.03	\$ -	\$ -
Income:			
Interest on Investments	1,490.17		
Lakeside Payment			
Hotel/Motel	18,399.77		
LPA	15,000.00		
Farm Rent			
IAMU Reimbursement			
Salvage Reimbursement (Travelers)			
State Grant	340,012.14		
Mis Reimb (Cell Phone)	13.75		
Total Income:	\$ 374,915.83	\$ -	\$ -
Expenses			
East Spoil Site			
Equipment Operations	41.26		
Equipment Repairs	1,989.13		
Contractual Services	25,240.09		
Supplies	3,565.63		
Future Spoil Site			
Insurance	34,050.13		
Payroll	17,014.62		
Total Expenses	\$ 81,900.86	\$ -	\$ -
Ending Balance	\$ 859,370.00	\$ -	\$ -
Combined Fund Balance	\$ 859,370.00		

**Lake Improvement Commission
Treasurer's Report
January 2017**

	<u>Dredging</u>	<u>East Spoil Site</u>	<u>Future Spoil Site</u>
Beginning Balance	\$ 197,806.27	\$ -	\$ -
Income:			
Interest on Investments			
Lakeside Payment			
Hotel/Motel			
LPA	10,000.00		
Lease Payments			
Misc. Revenue - Cell Phone Reimb			
State Grant	156,499.66		
Total Income:	\$ 166,499.66	\$ -	\$ -
Expenses			
East Spoil Site			
Equipment Operations	200.00		
Equipment Repairs	19,515.77		
Contractual Services	1,500.00		
Supplies	1,191.49		
Dredge America			
Insurance			
Payroll	1,229.62		
Total Expenses	\$ 23,636.88	\$ -	\$ -
Ending Balance	\$ 340,669.05	\$ -	\$ -
Combined Fund Balance	\$ 340,669.05		

**Lake Improvement Commission
Treasurer's Report
December 2016**

	<u>Dredging</u>	<u>East Spoil Site</u>	<u>Future Spoil Site</u>
Beginning Balance	\$ 88,852.93	\$ -	\$ -
Income:			
Interest on Investments			
Lakeside Payment			
Hotel/Motel			
LPA Donation			
November Payroll Incorrectly Posted			
Insurance Reimbursement			
Kessler - Dirt			
State Grant	224,280.44		
Total Income:	\$ 224,280.44	\$ -	\$ -
Expenses			
East Spoil Site			
Equipment Operations	6,572.59		
Equipment Repairs	48,004.14		
Contractual Services	11,535.93		
Supplies	5,277.78		
Dredge America	42,686.50		
Insurance			
Payroll	1,250.16		
Total Expenses	\$ 115,327.10	\$ -	\$ -
Ending Balance	\$ 197,806.27	\$ -	\$ -
Combined Fund Balance	\$ 197,806.27		

**Lake Improvement Commission
Treasurer's Report
November 2016**

	<u>Dredging</u>	<u>East Spoil Site</u>	<u>Future Spoil Site</u>
Beginning Balance	\$ 203,595.90	\$ -	\$ -
Income:			
Interest on Investments			
Lakeside Payment			
Hotel/Motel			
Motor Vehicle Fuel Refund (October)			
Lease Payments			
LPA Donation			
Spoil Site Repair Reimb (Reding Gravel)	1,157.90		
State Grant			
Total Income:	\$ 1,157.90	\$ -	\$ -
Expenses			
East Spoil Site			
Equipment Operations	14,428.16		
Equipment Repairs	27,421.46		
Contractual Services	1,968.50		
Supplies	7,882.65		
Dredge America	62,950.00		
Insurance			
Payroll	1,250.10		
Total Expenses	\$ 115,900.87	\$ -	\$ -
Ending Balance	\$ 88,852.93	\$ -	\$ -
Combined Fund Balance	\$ 88,852.93		

**Lake Improvement Commission
Treasurer's Report
October 2016**

	<u>Dredging</u>	<u>East Spoil Site</u>	<u>Future Spoil Site</u>
Beginning Balance	\$ 348,531.37	\$ -	\$ -
Income:			
Interest on Investments			
Lakeside Payment			
Hotel/Motel			
Misc. Revenue			
City of Lakeside	15,963.56		
Insurance			
State Grant			
Total Income:	\$ 15,963.56	\$ -	\$ -
Expenses			
East Spoil Site			
Equipment Operations	40,809.01		
Equipment Repairs	18,647.56		
Contractual Services	500.00		
Dredge America	92,515.50		
Supplies	5,426.86		
Future Spoil Site			
Payroll	3,000.10		
Total Expenses	\$ 160,899.03	\$ -	\$ -
Ending Balance	\$ 203,595.90	\$ -	\$ -
Combined Fund Balance	\$ 203,595.90		

**Lake Improvement Commission
Treasurer's Report
September 2016**

	<u>Dredging</u>	<u>East Spoil Site</u>	<u>Future Spoil Site</u>
Beginning Balance	\$ 467,332.52	\$ -	\$ -
Income:			
Interest on Investments			
Lakeside Payment			
Hotel/Motel			
Misc. Revenue			
Grant Reimbursement	41,195.25		
Total Income:	\$ 41,195.25	\$ -	\$ -
Expenses			
Property Taxes	1,267.00		
Equipment Operations	217.18		
Equipment Repairs	3,643.39		
Contractual Services	25,472.32		
Dredge America	103,467.50		
Supplies	24,678.91		
Payroll	1,250.10		
Total Expenses	\$ 159,996.40	\$ -	\$ -
Ending Balance	\$ 348,531.37	\$ -	\$ -
Combined Fund Balance	\$ 348,531.37		

**Lake Improvement Commission
Treasurer's Report
August 2016**

	<u>Dredging</u>	<u>East Spoil Site</u>	<u>Future Spoil Site</u>
Beginning Balance	\$ 449,423.97	\$ -	\$ -
Income:			
Interest on Investments	74.79		
Lakeside Payment			
Hotel/Motel			
DNR Grant	108,324.28		
Workers Comp Audit			
Farm Land Lease			
Total Income:	\$ 108,399.07	\$ -	\$ -
Expenses			
East Spoil Site			
Equipment Operations	21,979.16		
Equipment Repairs	5,582.23		
Contractual Services	6,812.18		
Dredge America Services	51,715.50		
Supplies	3,151.14		
Future Spoil Site			
Payroll	1,250.31		
Total Expenses	\$ 90,490.52	\$ -	\$ -
Ending Balance	\$ 467,332.52	\$ -	\$ -
Combined Fund Balance	\$ 467,332.52		

**Lake Improvement Commission
Treasurer's Report
July 2016**

	<u>Dredging</u>	<u>East Spoil Site</u>	<u>Future Spoil Site</u>
Beginning Balance	\$ 561,947.58	\$ -	\$ -
****Check #51506 was voided in June but not committed until July. Added \$363.12 to the fund balance.			
Income:			
Interest on Investments			
DNR Grant			
Hotel/Motel			
City of Lakeside - Annual Donation			
Misc. Revenue			
Transfer from Future Spoil Site			
Total Income:	\$ -	\$ -	\$ -
Expenses			
Transfer to East Spoil Site			
Equipment Operations	9,748.31		
Equipment Repairs	11,790.53		
Contractual Services	3,127.49		
Dredge America Services	85,522.50		
Supplies	985.21		
Future Spoil Site			
Payroll	1,349.57		
Total Expenses	\$ 112,523.61	\$ -	\$ -
Ending Balance	\$ 449,423.97	\$ -	\$ -
Combined Fund Balance	\$ 449,423.97		

Lake Improvement Commission List of Bills
Aug-15

	Vendor	Description	Amount	
<i>Equipment Operations</i>	Larson Oil	Fuel	\$ 986.80	\$ 3,096.11
	Larson Oil	Fuel	\$ 1,080.85	
	Larson Oil	Fuel	\$ 1,028.46	
<i>Equipment Repairs</i>	Michael Reinert	Booster Pump Parts	\$ 1,760.50	\$ 1,760.50
<i>Insurance</i>				\$ -
<i>Contractual Svcs</i>	City of Storm Lake	June 2015 Payroll and Julu Admin Fee	\$ 13,342.65	\$ 14,666.08
	Evertex	Phone Service July 2015	\$ 13.75	
	Storm Lake Times	Advertising	\$ 139.00	
	Harley Bucheli	Advertising	\$ 150.00	
	Pilot Tribune	Advertising	\$ 124.68	
	RACO Mfg. & Engineering	Alarm Service through 7/1/18	\$ 771.00	
	Mike's Electronics	Services	\$ 125.00	
			\$ -	
<i>Supplies</i>	Arnold Motor Supply	Supplies, Bushing, Wire	\$ 91.28	\$ 4,343.42
	Crescent Electric Supply	Conduit	\$ 8.87	
	Central Bank	Transmission Parts	\$ 4,207.04	
	Fastenal Company	Supplies	\$ 7.89	
	Napa Auto Parts	Oil Cap	\$ 11.14	
	Storm Lake Hydraulics	Supplies	\$ 17.20	
Total Expenses			\$ 23,866.11	

Lake Improvement Commission Revenue
Jun-15

<i>Interest on Investments</i>	Interest on Matured CD	\$ 1,246.58
<i>Grant Reimbursement</i>		
<i>Misc. Revenue</i>	4th Qtr. City of Storm Lake Hotel/Motel Tax	\$ 5,913.00
Total Revenue		\$ 7,159.58

Year-To-Date Summary - Expenses
FY 2017

	Budget	YTD Expenses	\$ Available
<i>Equipment Operations</i>	50,000.00	31,727.47	18,272.53
<i>Equipment Repairs</i>	50,000.00	17,372.76	32,627.24
<i>Insurance</i>	41,000.00	-	41,000.00
<i>Contractual Services</i>	750,000.00	149,777.55	600,222.45
<i>Supplies</i>	25,000.00	4,136.35	20,863.65
<i>East Spoil Site Contractual Svcs</i>	-	-	-
<i>East Spoil Site</i>	-	-	-
TOTAL	916,000.00	203,014.13	712,985.87

The fiscal year runs from July 1st through June 30th.

FY 2010-2011 Grant

Beginning Balance		1,000,000.00
Reimbursement Request #1 (Feb)	2,161.50	997,838.50
Reimbursement Request #2 (March)	26,889.57	970,948.93
Reimbursement Request #3 (April)	34,365.76	936,583.17
Reimbursement Request #4 (May)	55,738.03	880,845.14
Reimbursement Request #5 (June)	109,852.10	770,993.04
Reimbursement Request #6 (July)	79,898.47	691,094.57
Reimbursement Request #7 (Aug)	183,384.65	507,709.92
Reimbursement Request #8 (Sept.)	66,972.51	440,737.41
Reimbursement Request #9 (Oct.)	78,248.34	362,489.07
Reimbursement Request #10 (Nov.)	362,489.07	0.00

FY 2011-2012 Grant

Beginning Balance		1,000,000.00
Reimbursement Request #1 (Nov/Dec)	197,607.09	802,392.91
Reimbursement Request #2 (January)	31,410.49	770,982.42
Reimbursement Request #3 (February)	42,880.12	728,102.30
Reimbursement Request #4 (March)	31,440.57	696,661.73
Reimbursement Request #5 (April)	80,384.74	616,276.99
Reimbursement Request #6 (May)	92,772.64	523,504.35
Reimbursement Request #7 (June)	83,352.69	440,151.66
Reimbursement Request #8 (July)	40,210.95	399,940.71
Reimbursement Request #9 (August)	42,110.15	357,830.56
Reimbursement Request #10 (September)	67,118.02	290,712.54
Reimbursement Request #11 (October)	40,332.35	250,380.19
Reimbursement Request #12 (November)	202,594.69	47,785.50
Reimbursement Request #13 (December)	14,686.16	33,099.34
Reimbursement Request #14 (January)	16,886.64	16,212.70
Reimbursement Request #15 (February)	7,016.03	9,196.67
Reimbursement Request #16 (March)	9,196.67	0.00

FY 2012-2013 Grant

Beginning Balance (Grant)		1,200,000.00
Reimbursement Request #1 (March 2013)	60,728.45	1,139,271.55
Reimbursement Request #2 (April 2013)	9,031.27	1,130,240.28

Reimbursement Request #3 (May 2013)	32,925.77	1,097,314.51
Reimbursement Request #4 (June 2013)	55,585.58	1,041,728.93
Reimbursement Request #5 (July 2013)	157,450.22	884,278.71
Reimbursement Request #6 (August 2013)	39,448.80	844,829.91
Reimbursement Request #7 (September 2013)	231,121.67	613,708.24
Reimbursement Request #8 (October 2013)	117,610.78	496,097.46
Reimbursement Request #9 (November 2013)	52,262.61	443,834.85
Reimbursement Request #10 (December 2013)	46,237.17	397,597.68
Reimbursement #11 (January 2014)	27,883.57	369,714.11
Reimbursement #12 (February 2014)	26,472.86	343,241.25
Reimbursement #13 (March 2014)	3,673.45	339,567.80
Reimbursement #14 (April 2014)	13,293.21	326,274.59
Reimbursement #15 (May 2014)	20,505.57	305,769.02
Reimbursement #16 (June 2014)	27,542.26	278,226.76
Reimbursement #17 (July 2014)	45,008.37	233,218.39
Reimbursement #18 (August 2014)	29,433.00	203,785.39
Reimbursement #19 (September 2014)	24,058.02	179,727.37
Reimbursement #20 (October 2014 Expenses)	22,515.83	157,211.54
Reimbursement #21 (November 2014 Expenses)	16,184.68	141,026.86
Reimbursement #22 (December 2014 Expenses)	9,007.91	132,018.95
Reimbursement #23 (January 2015 Expenses)	2,890.04	129,128.91
Reimbursement #24 (February 2015 Expenses)	26,714.88	102,414.03
Reimbursement #25 (March & April 2015 Expenses)	15,280.80	87,133.23
Reimbursement #27 (May 2015)	25,885.00	61,248.23
Reimbursement #28 (June 2015 Expenses)	18,849.69	42,398.54
Reimbursement #29 (July & August 2015 Expenses)	41,661.10	737.44
Reimbursement #30 (September 2015)	737.44	-

FY 2013-2014 Grant

		Dredging	FYRA
Beginning Balance (Grant) - 850,000		599,210.00	250,790.00
Reimbursement Request #1 (July 2015) & FYRA Reimb		599,210.00	36,001.89
Reimbursement Request #2 (Sept & Oct 2015) & FYRA	149,261.50	449,948.50	133,597.95
Reimbursement Request #3 (Nov & Dec 2015)	14,754.15	435,194.35	81,190.16
Reimbursement Request #4 (May & June 2016)	27,654.75	407,539.60	80,669.54
Reimbursement Request #5 (July 2016)	41,195.25	366,344.35	
Reimbursement Request #6 (August to October 2016)	224,280.44	142,063.91	
Reimbursement Request #7 (November 2016 Partial)	142,063.91	-	

FY 2015-2016 Grant

		Dredging
Beginning Balance (Grant) - 850,000		850,000.00
Reimbursement Request #1 (November 2016 Partial)	14,435.75	835,564.25
Reimbursement Request #2 (December 2016)	86,543.03	749,021.22
Reimbursement Request #3 (January 2017)	17,727.66	731,293.56
Reimbursement reequest #4 (February 2017)	27,485.16	703,808.40
Reimbursement Request #5 (March 2017)	19,184.50	684,623.90
Reimbursement Request #6 (April 2017)	5,082.45	679,541.45
Reimbursement Request #7 (May 2017)	71,702.15	607,839.30

Dredge Update of Funds through 7/27/2017

\$	420,507.74	Balance of DNR Funds as of 7/27/2017
\$	85,000.00	Additional Funds from DNR (Amendment #3)
\$	505,507.74	

Demoblazation Costs:

\$	15,000.00	Labor from Dredge America @ \$3,000 per day
\$	15,000.00	Labor from Raveling Inc for Crane Operations @ \$500 per hour
\$	30,580.80	Booster Pump Rental (ProRated from Contract 15th to 15th) to the 8th of Sept
\$	938.00	Trucking for Removal of Booster Pump (\$3.50/trucking mile) 268 Miles Via Google Maps
\$	1,000.00	Fuel Disposal @ \$1.00 per Gallon
\$	5,000.00	Pre/Post Dredge Survey
\$	2,100.00	2 Dozer Rental to Pull Dredge @ \$700 per hour

\$ (69,618.80)

Other Costs:

\$	(126,961.09)	Total Costs in springbrook since June 30, 2017 @ 75% (See Below for Calculation)
\$	(18,426.56)	Outstanding Bills for Dredge not in Springbrook @ 75% (See Below for Calculation)
\$	(145,387.65)	

\$ 290,501.29 Total Amount of Funding Available after Bills/Demobalization

\$ 2.83 Estimated Cost Per Cubic Yard (\$1.93 Low + \$1.95 Current + \$4.61 Last Year)

4,000 Average Cubic Yards Dredged on a Daily Basis

25.66 Total Number of Dredging Days Fundable with no use of reserves (Around Aug 21st)

Costs From Springbrook:

Total Expenses @ 75% Rate		DNR Reimbursed		Reserve Funding
\$	42,808.11	\$	32,106.08	\$ 10,702.03
Dredge America Bills		DNR Reimbursed @ \$1.13		Reserve Funding
\$	126,078.00	\$	67,011.26	\$ 31,222.99

Costs From Bills Un-Entered:

Total Expenses @ 75% Rate		DNR Reimbursed		Reserve Funding
\$	24,568.74	\$	18,426.56	\$ 6,142.19
Dredge America Bills		DNR Reimbursed @ \$1.13		Reserve Funding

\$	35,062.51	Balance of LIC Funds as of 7/27/2017
\$	187,331.56	Amount Submitted for Reimbursement by DNR
\$	222,394.07	

Less:

\$ (48,067.20) Amount from cost share of Bills

\$ (48,067.20)

\$ 174,326.87 Total Amount of LIC Funds Available

15.40 Total Number of Dredging Days Fundable from reserve funds (Appx. Sept 5th)

Staff Summary

7/31/2017

Agenda Item # 4.



City of Storm Lake
PO Box 1086
Storm Lake, IA 50588
p (712) 732-8000
f (712) 732-4114

REPORT TO: Lake Improvement Commission

FROM: Keri Navratil, City Manager

SUBJECT: **Thirty Day Notice To Cease Dredge Operations For 2017**

BACKGROUND: At the beginning of the dredge season, Dredge America requested a 30 day written notice to notify them that the funding levels for the project have almost been spent. It was determined that if dredge operations continue at the current production rates, September 1, 2017 will be when all funds have been expensed.

FISCAL IMPACT:

RECOMMENDATION: There is not action needed for this item.

ATTACHMENTS:

Description	Type
Letter to Dredge America	Contract



July 28, 2017

Mr. Daniel McDougal
President
Dredge America
9555 NW Hwy N
Kansas City, MO 64153

City of Storm Lake
PO Box 1086
Storm Lake, IA 50588
p (712) 732-8000
f (712) 732-4114

Dear Mr. McDougal:

At the beginning of the dredge season, you requested that the City provide you a 30 day notice on when dredging operations will cease. This letter serves as your formal notice to complete dredge operations for the 2017 calendar year by September 1, 2017.

On or about September 1, 2017, all dredge operations, including clean-up and winterization needs to be completed. For a list of these clean-up and winterizations items, please contact Public Works Director Jason Etnyre.

Please don't hesitate to contact me should you have any additional questions or need more information.

Sincerely,

Keri Navratil
City Manager

CC: Jason Etnyre, Public Works Director
George Antoniou, Iowa Department of Natural Resources
Lake Improvement Commission
Jason Collene, Dredge America
Brian Oakleaf, Storm Lake Finance Director